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Information Bulletin

For Immediate Release

March 20, 2020

CRD Acquires 30 Hectares of Land Near Money Lake on Saturna Island

Victoria, BC- The Capital Regional District (CRD) is pleased to announce the acquisition of 30 hectares of land near Money Lake on Saturna Island via donations. Ten hectares of the property will be managed by the CRD's Lyall Harbour/Boot Cove Water Service and the remaining 20 hectares will be used for a community park managed by the Saturna Island Parks and Recreation Commission.

The 30-hectare property was owned by Money Family Projects Ltd (MFPL) since 1945. The land was valued at \$759,300 and MFPL donated the majority of the value to the CRD subject to receiving a donation receipt for \$506,000 and financial compensation of \$253,000. The CRD was pleased to receive a cash donation of \$253,000 from a separate donor to enable the acquisition to be completed.

The Lyall Harbour/Boot Cove Water Service is now able to manage the forested lands around the Money Lake Reservoir and the additional lands within the John Money Watershed immediately west of Harris Road. The Saturna Island Parks and Recreation Commission is excited to be able to manage the remaining 20 hectares of the forested property as Community Park. This will become the largest Community Park on Saturna Island.

Attachment: [Map](#) (PDF)

Proud to be recognized as one of [BC's Top Employers](#) and [Canada's Greenest Employers](#), the CRD delivers regional, sub-regional and local services to 13 municipalities and three electoral areas on southern Vancouver Island and the Gulf Islands. Governed by a 24-member Board of Directors, the CRD works collaboratively with First Nations and all levels of government to enable sustainable growth, foster community well-being, and develop cost-effective infrastructure while continuing to provide core services to residents throughout the region. Visit us online at www.crd.bc.ca.

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